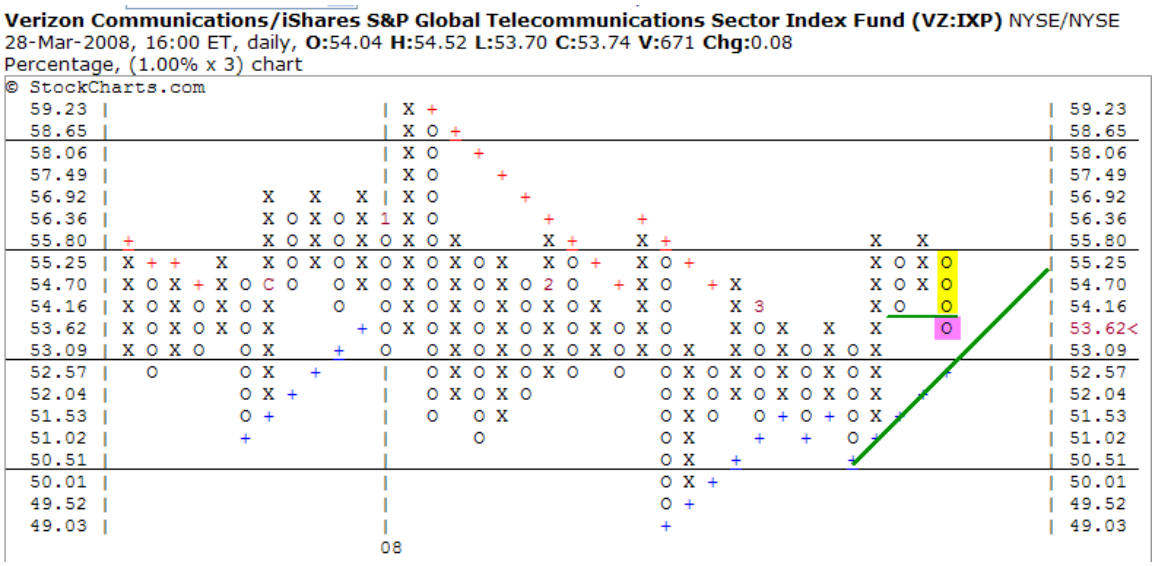
Relative strength (RS)

Note: Given that Stockcharts does not currently cover the S&P Global 1200 index. In the meantime we have used S&P Global 100 iShares (IOO) as a proxy for the Global 1200 index knowing fully well that their correlation is quite low. This is for chart illustration purposes. However, all of our relative strength computations have been done to the S&P Global 1200 index.

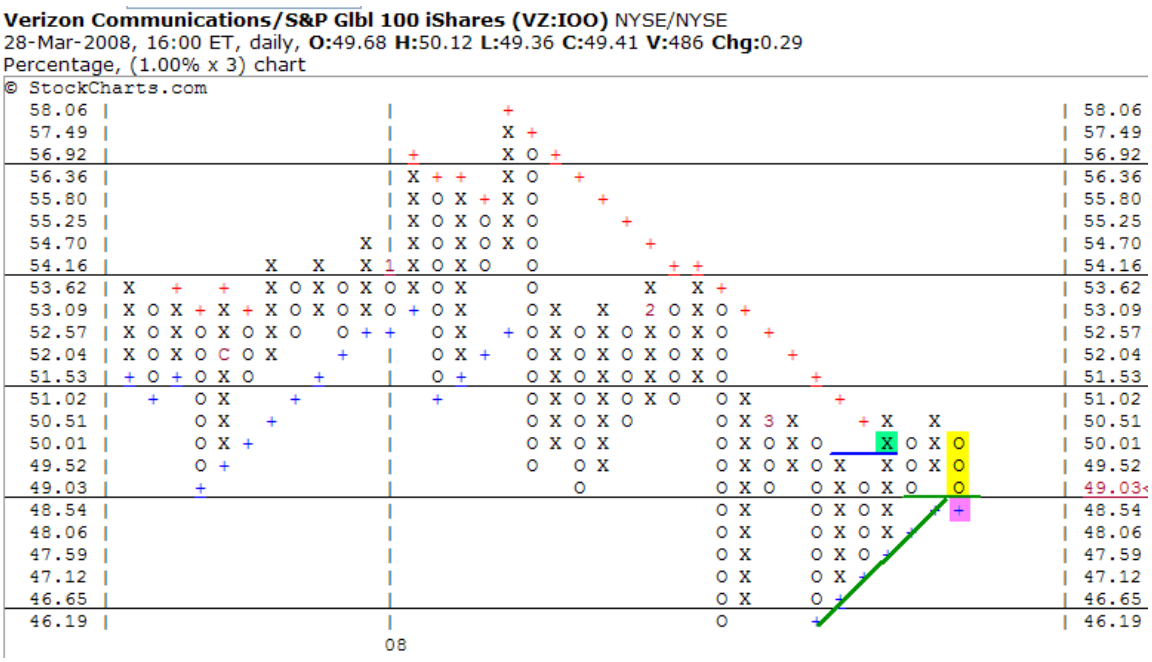
With so many securities to choose from, it only makes sense to own those whose price performance is superior to its piers and to the benchmark (the market). That is why we monitor this characteristic very closely and value this attribute highly.

We compared Verizon to the Global Telecommunications Sector ETF (IXP) as shown on the chart below:



Verizon s relative strength trading above thegreen industry bullish line, with the last signal being a sell (double bottom breakdown at 53.62 units) and a short term downtrend (the current column of 0). Verizon has the second lowest rating possible with respect to the S&P Global Telecommunications Sector index.

We compared Verizon to the market (the S&P Global 1200 which we approximated with the IOO ETF) as shown on the chart below:



Verizon s relative strength trading above thegreen market bullish line, with the last signal being a buy (double top breakout at 50.01 units) and a short term downtrend (the current column of 0). Verizon has the second highest rating possible with respect to S&P Global 1200 index.